Report of Organizational Actions
Affecting Basis of Securities

Part I Reporting Issuer

1. Issuer's name
   CEMEX, S.A.B. DE C.V.

2. Issuer's employer identification number (EIN)
   98-0577807

3. Name of contact for additional information
   EDUARDO RENDON

4. Telephone No. of contact
   +52 (81) 8888-4256

5. Email address of contact
   IR@CEMEX.COM

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   Avenida Ricardo Margain Zozaya, No. 325 Col. Valle Del Campestre
   San Pedro Garza Garcia, N.L., Mexico 66265

7. City, town, or post office, state, and Zip code of contact

8. Date of action
   May 12, 2017

9. Classification and description
   American Depository Shares; Ordinary Participation Certificates - Stock Distribution

10. CUSIP number
    151280889 (ADS)

11. Serial number(s)

12. Ticker symbol
    CX (NYSE) CEMEX:CP (BMV)

13. Account number(s)

Part II Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action
   On May 12, 2017, the issuer distributed (a) 1 new American Depository Share ("ADS") for every 25 ADSs, and (b) 1 new Ordinary Participation Certificate ("CPO") for every 25 CPOs in each case to holders of record at the close of business on May 5, 2017 (the "Stock Distribution"). No fractional ADS or CPO was issued to holders with less than 25 ADSs or CPOs, respectively. No cash payment was made lieu of a fractional ADS or CPO.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
   Holders of ADSs or CPOs ("Old Shares") who receive one or more new ADSs or CPOs ("New Shares") must allocate a portion of the aggregate tax basis in the Old Shares (determined immediately prior to the Stock Distribution) to the New Shares based on the relative fair market value of the Old Shares and New Shares as of the Stock Distribution. There will be no change in a holder's aggregate tax basis on account of the Stock Distribution.

Consult your tax advisor to determine the per share tax basis of any particular ADS or CPO following the Stock Distribution.

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates
   The fair market value of each Old Share was the same as each New Share following the Stock Distribution.

Accordingly, the portion of the aggregate tax basis allocable to the New Shares is the quotient derived by dividing (a) the total number of New Shares received by (b) the sum of the total of Old Shares plus New Shares held after the Stock Distribution. The adjusted aggregate tax basis remaining in the Old Shares after the Stock Distribution is equal to minus the quotient described above.

For example, a shareholder who owns 50 ADSs will allocate 3.848% of its aggregate tax basis in the 50 old ADSs to the 2 new ADSs received in the Stock Distribution (i.e., 2 new ADSs / 52 total ADSs held after the Stock Distribution), and the adjusted aggregate tax basis in the 50 old ADSs will be equal to 96.152% of the former aggregate tax basis of such shares. Similarly, a shareholder who owns 65 old CPO's will allocate 2.985% of its aggregate tax basis in the 65 old CPOs to the 2 new CPOs received (i.e., 2 new CPOs/67 total CPOs held after the Stock Distribution), and the adjusted aggregate tax basis in the 65 old CPOs will be equal to 97.015% of the former aggregate tax basis of such shares.

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Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based. IRC sections 305(a) and 307(a).

18 Can any resulting loss be recognized? No loss can be recognized in connection with the Stock Distribution.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year. The basis adjustments resulting from the Stock Distribution are effective in the year in which the taxpayer received the Stock Distribution (e.g., 2017 for calendar year taxpayers).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature: [Signature]
Date: 5/12/2017

Print your name: Javier Francisco Suarez Martinez
Title: Attorney-in-Fact

Paid Preparer Use Only
Print/Type preparer’s name: Javier Francisco Suarez Martinez
Preparer’s signature: [Signature]
Date: 5/12/2017
Check if self-employed
Firm’s EIN: [Firm’s EIN]
Phone no: [Phone no]

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054