

Ignacio Madrideojos

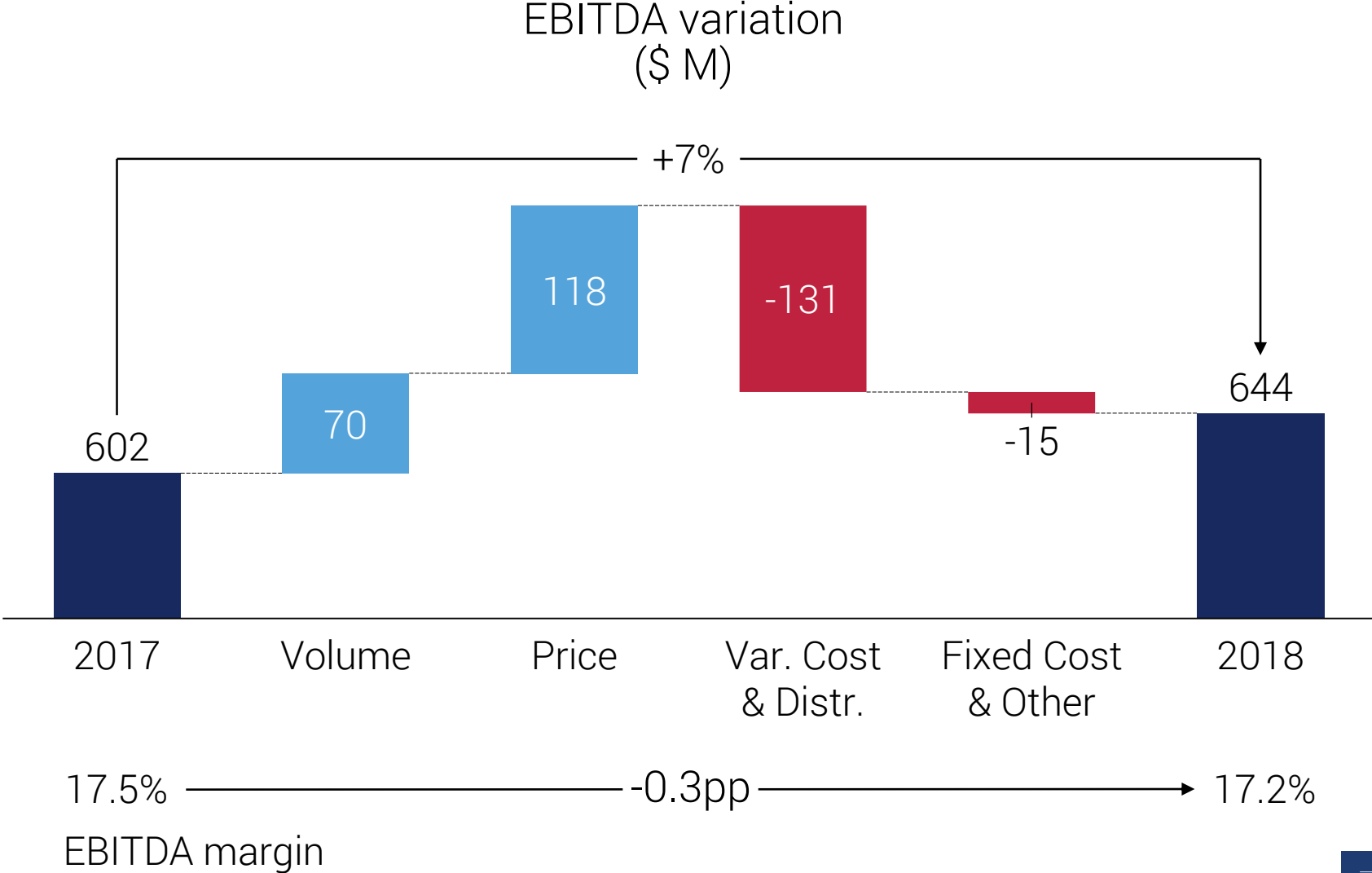
CEMEX USA



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UNLESS OTHERWISE NOTED, ALL FIGURES ARE PRESENTED IN DOLLARS.

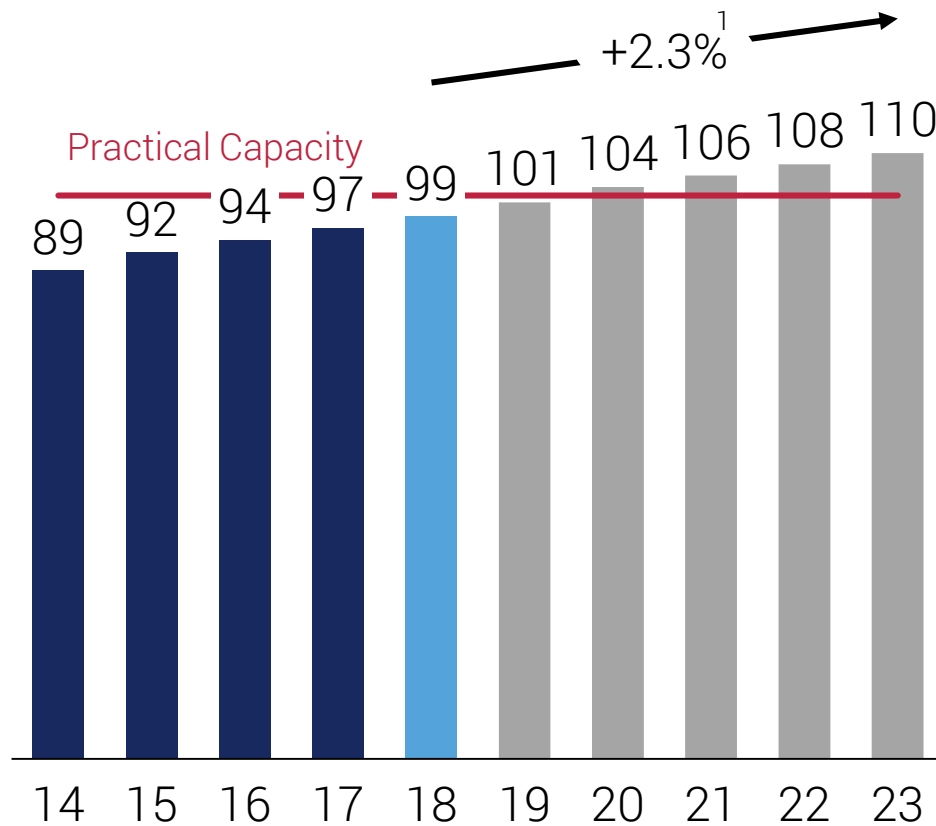
2018 EBITDA driven by top-line growth



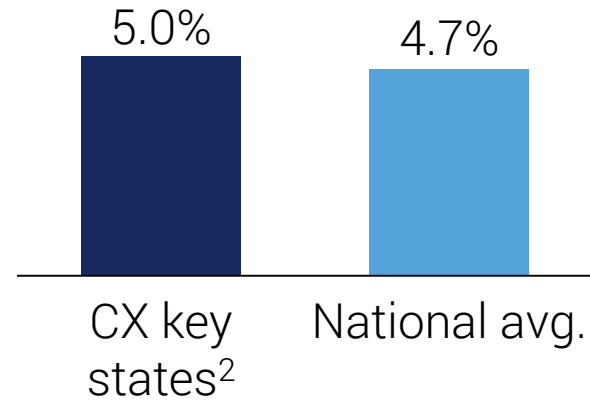
Note: EBITDA is on a like-to-like basis

Key states likely to outperform U.S. average

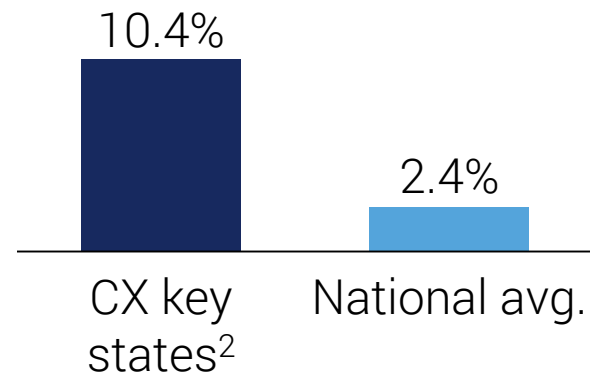
U.S. total cement demand (M tons)



Residential cement demand (2019e YoY %)



Streets & highways cement demand (2019e YoY %)



1) CAGR from 2018 to 2023 2) CEMEX key states refers to Arizona, California, Florida and Texas
Source: U.S. Geological Survey, CEMEX estimates

Offering superior customer experience



Los Angeles, CA – Sixth Street Viaduct

- Strong position in key metro markets
- Unique capabilities to serve large scale and complex projects



San Francisco, CA – Salesforce Tower

- Digital technology offering, working hand in hand with our customers
- Quality products and sustainable solutions



Orlando, FL – Kennedy Concrete

- Small-end customers offering
- Schedule flexibility and quick turnaround
- Digital marketing approach

Pricing expected to compensate for cost inflation

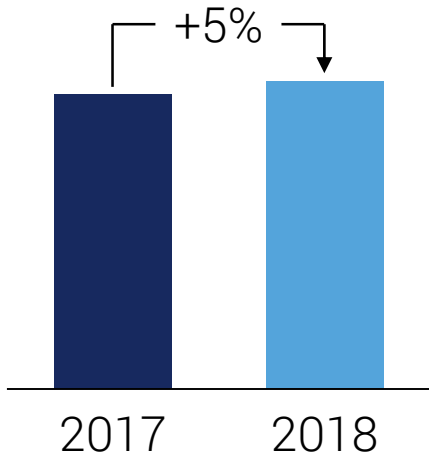
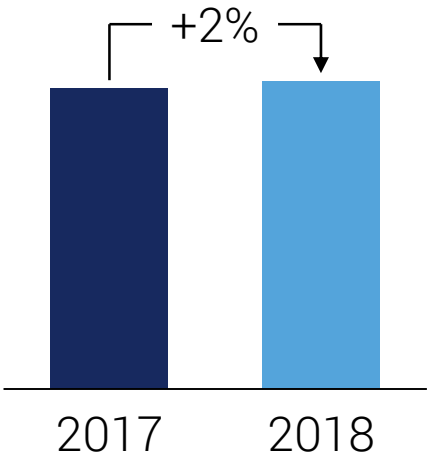
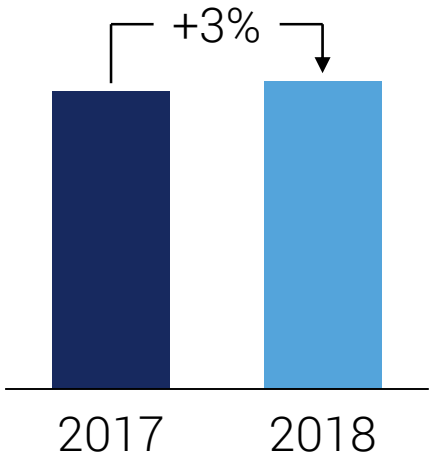


Price

Cement
(LC/ton)

Ready-mix
(LC/m³)

Aggregates
(LC/ton)



Cost headwinds expected to subside

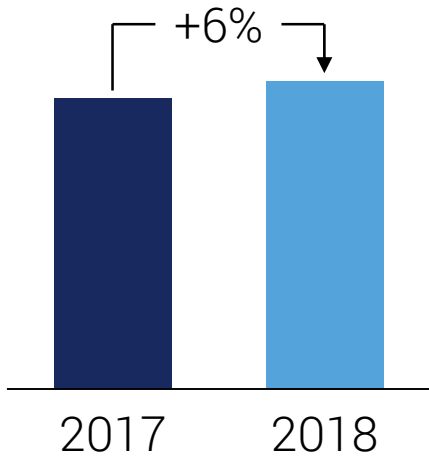
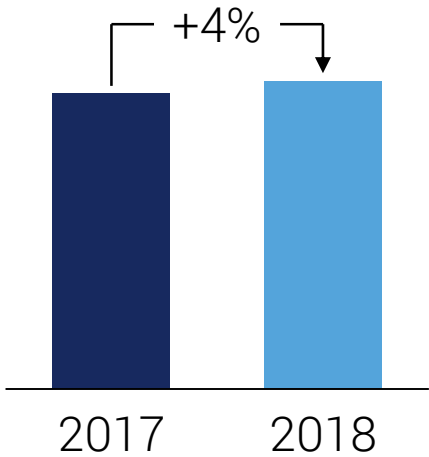
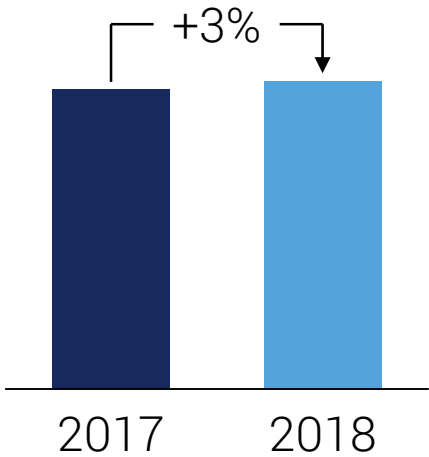


Total unitary cost¹

Cement
(LC/ton)

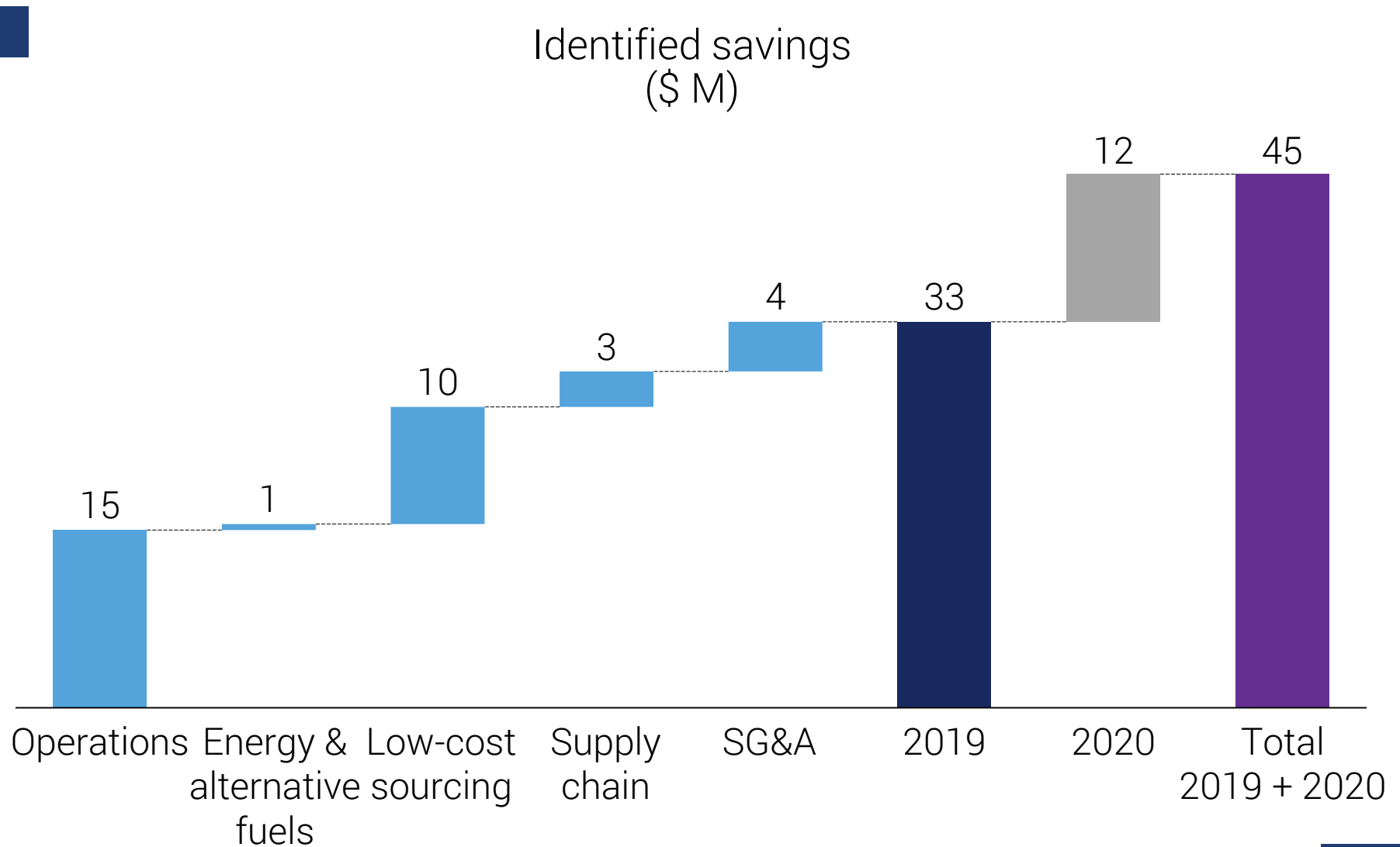
Ready-mix
(LC/m³)

Aggregates
(LC/ton)



1) Total unitary cost includes manufacturing, distribution, SG&A, imports and others

A Stronger CEMEX initiatives to improve profitability



What to expect from us

- Continue prioritizing health and safety to achieve Zero for Life
- Leverage our presence in key markets to outperform national growth
- Capture full value of our products through superior customer experience
- Implement pricing strategies that reflect input-cost inflation
- Improve profitability through A Stronger CEMEX initiatives
- Pursue selective organic growth opportunities to increase top line

CEMEX DAY 2019