

CEMEX DAY 2017

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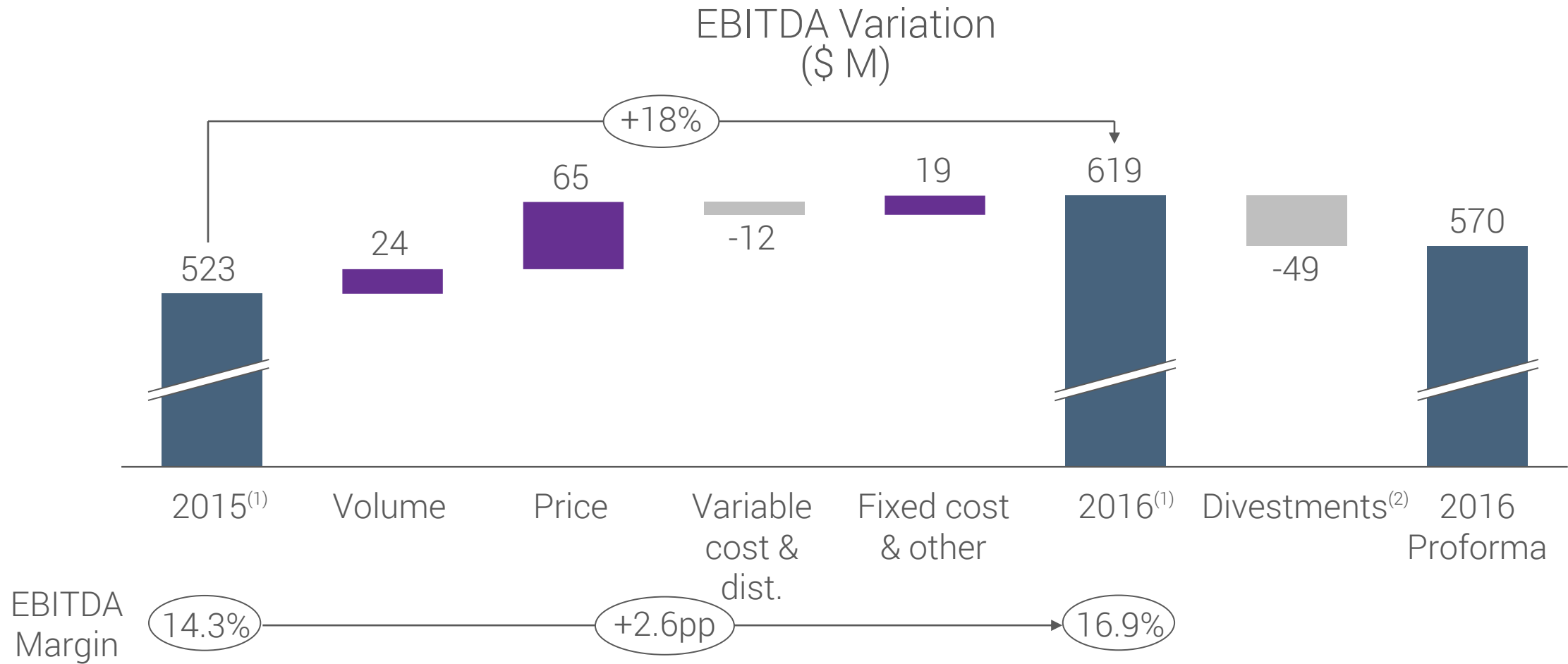


Lumina, USA

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UNLESS OTHERWISE NOTED, ALL FIGURES ARE PRESENTED IN DOLLARS.

Highest EBITDA margin since 2008

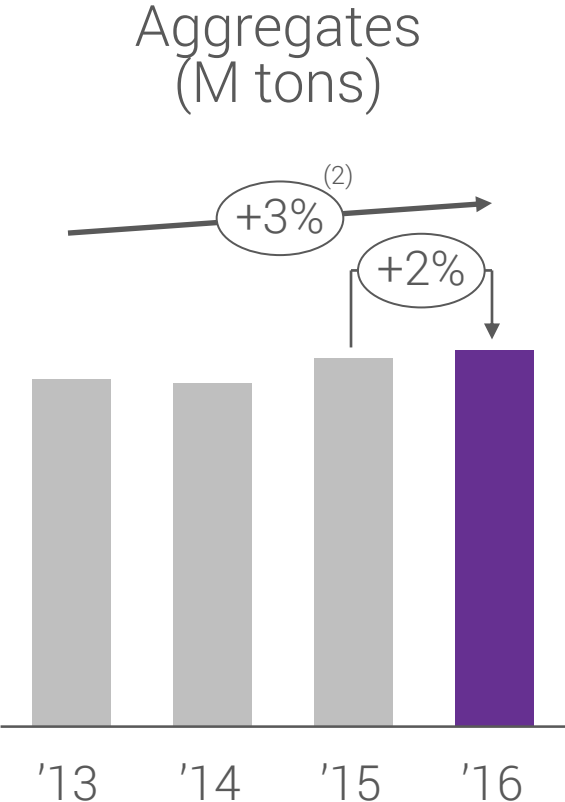
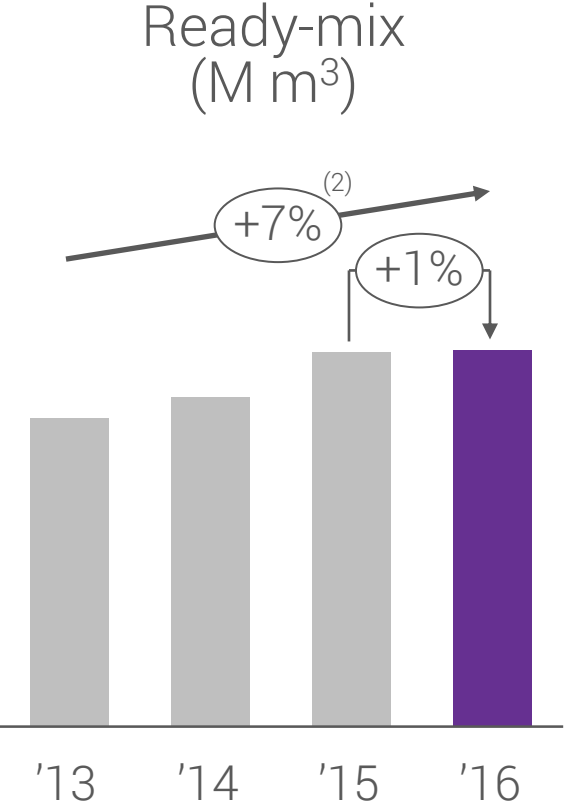
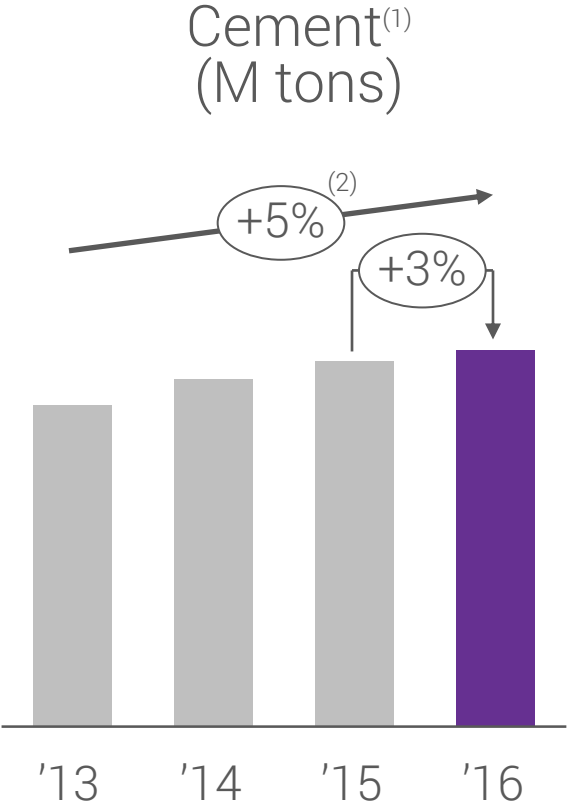


More than 100% in operating leverage in 2016

1) 2015 and 2016 figures restated to exclude discontinued operations (concrete pipe)
 2) Divestments include West Texas and Fairborn

Volumes increasing at steady pace

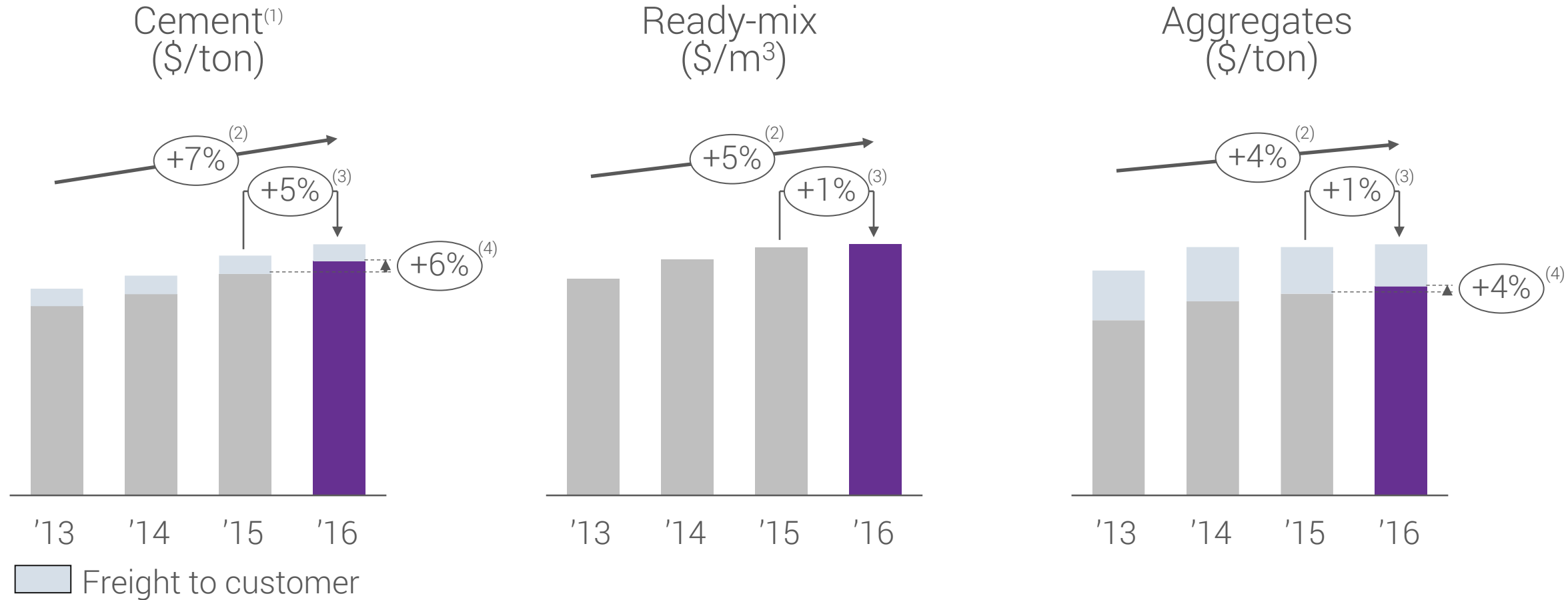
Volume by Business Segment



1) Domestic gray cement
 2) CAGR from 2013 to 2016
 Note: Results on a like-to-like basis (excluding West Texas and Fairborn)

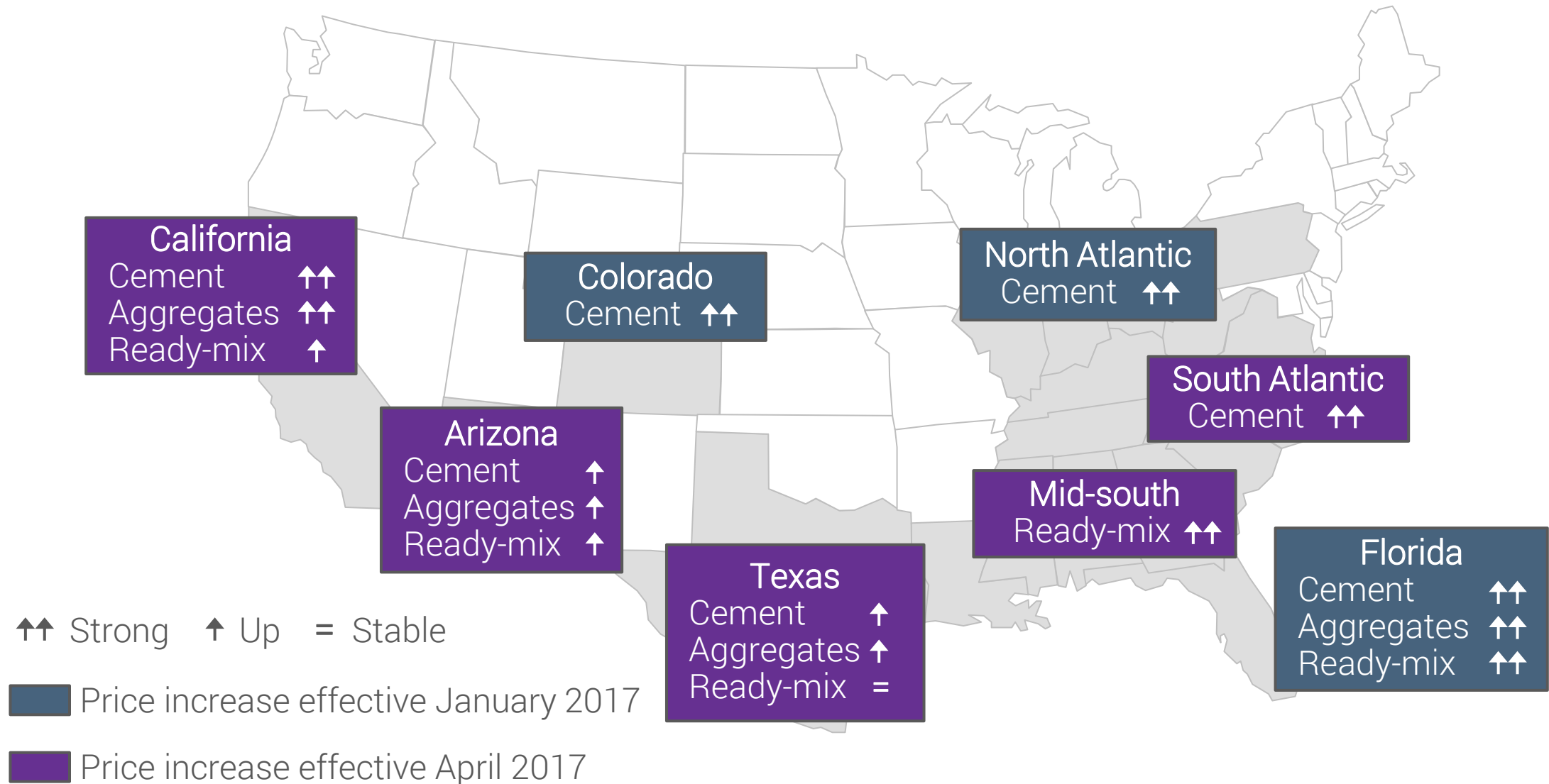
Pricing strategy yielding strong results

Price by Business Segment

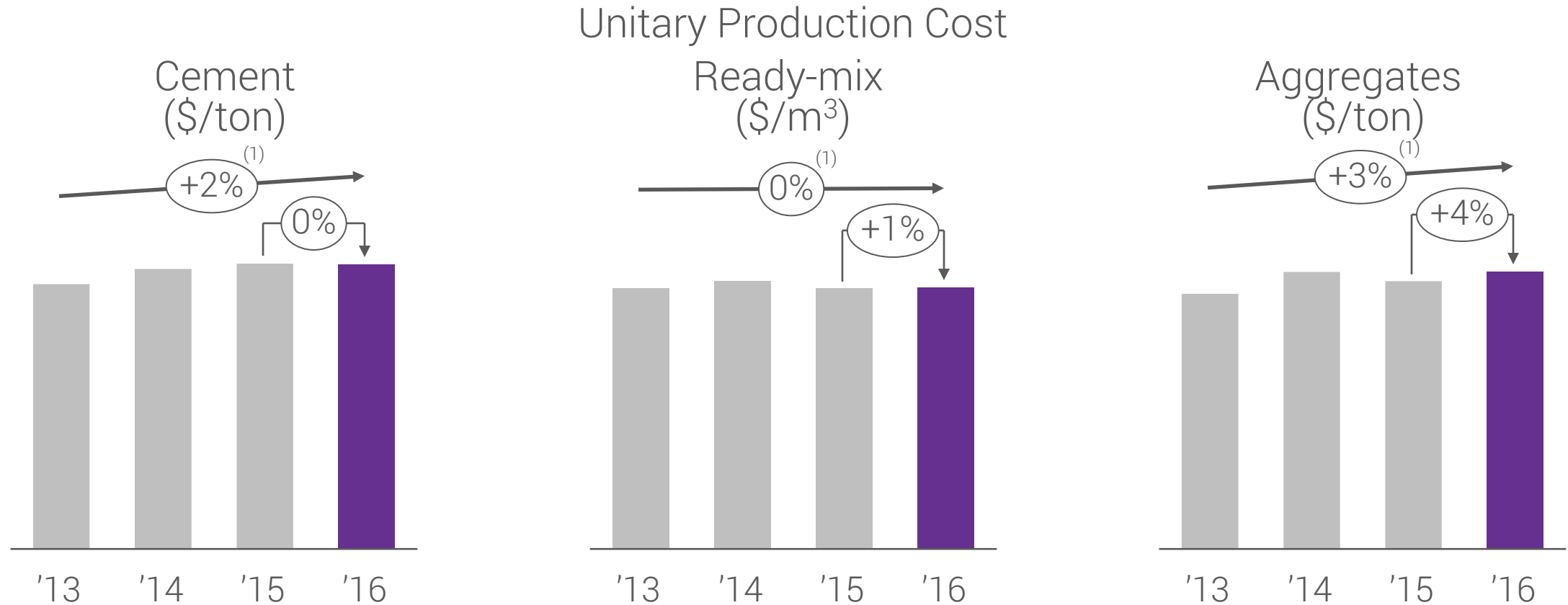


1) Domestic gray cement
 2) CAGR from 2013 to 2016
 3) Data considers CIF prices
 4) Data considers FOB prices
 Note: Results on a like-to-like basis (excluding West Texas and Fairborn)

Positive pricing trend expected to continue in 2017



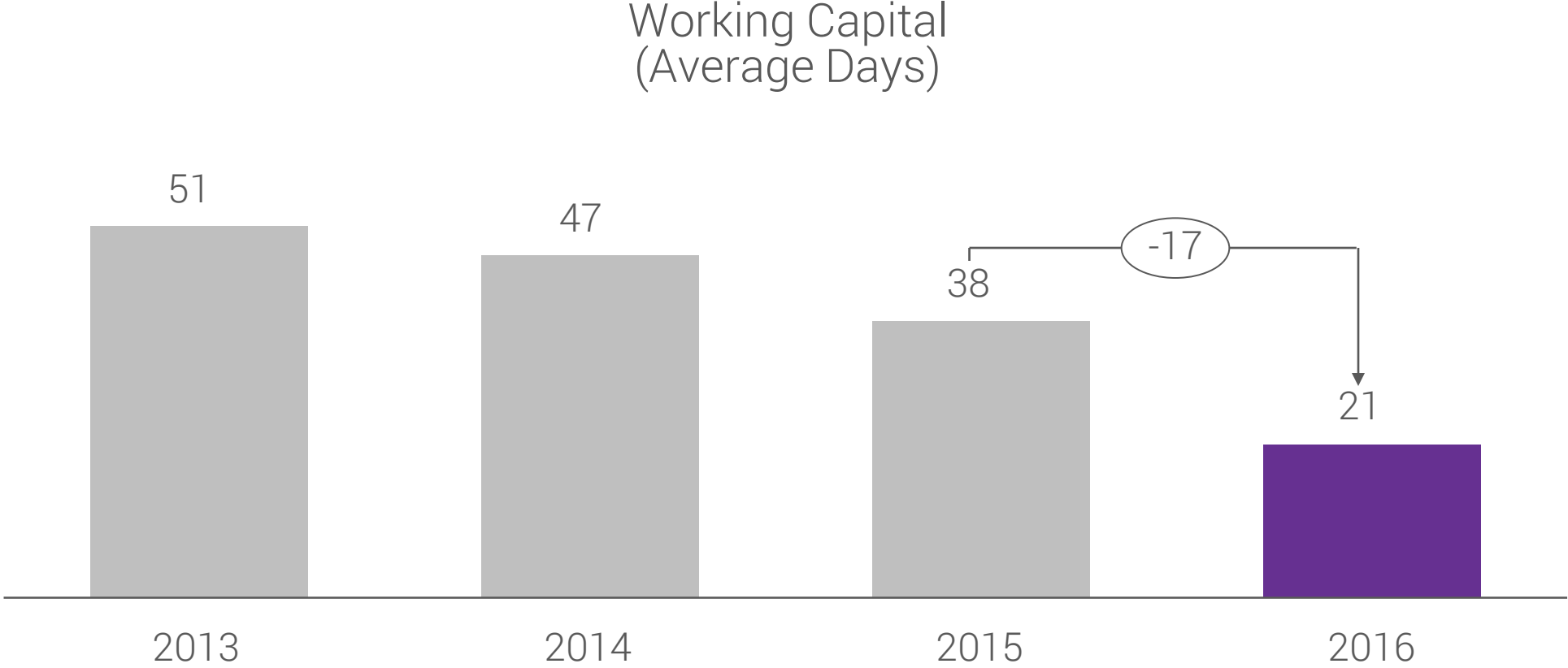
Contained costs through Operational Excellence



In addition, SG&A and distribution expenses reduced by 3% in 2016

1) CAGR from 2013 to 2016
Note: Results on a like-to-like basis (excluding West Texas and Fairborn)

Significant reduction in working capital



Unlocked ~\$170 M in avg. working capital during 2016

Note: Figures exclude discontinued operations (concrete pipe)

All sectors expected to continue driving growth

Residential

- Large pent-up demand and low inventory
- High affordability and improving credit availability
- Potential tax reform to increase disposable income

Cement Demand
CAGR '16 -'19

4 to 6%

Industrial & Commercial

- Office and lodging leading growth
- Oil and gas turning the corner
- Deregulation

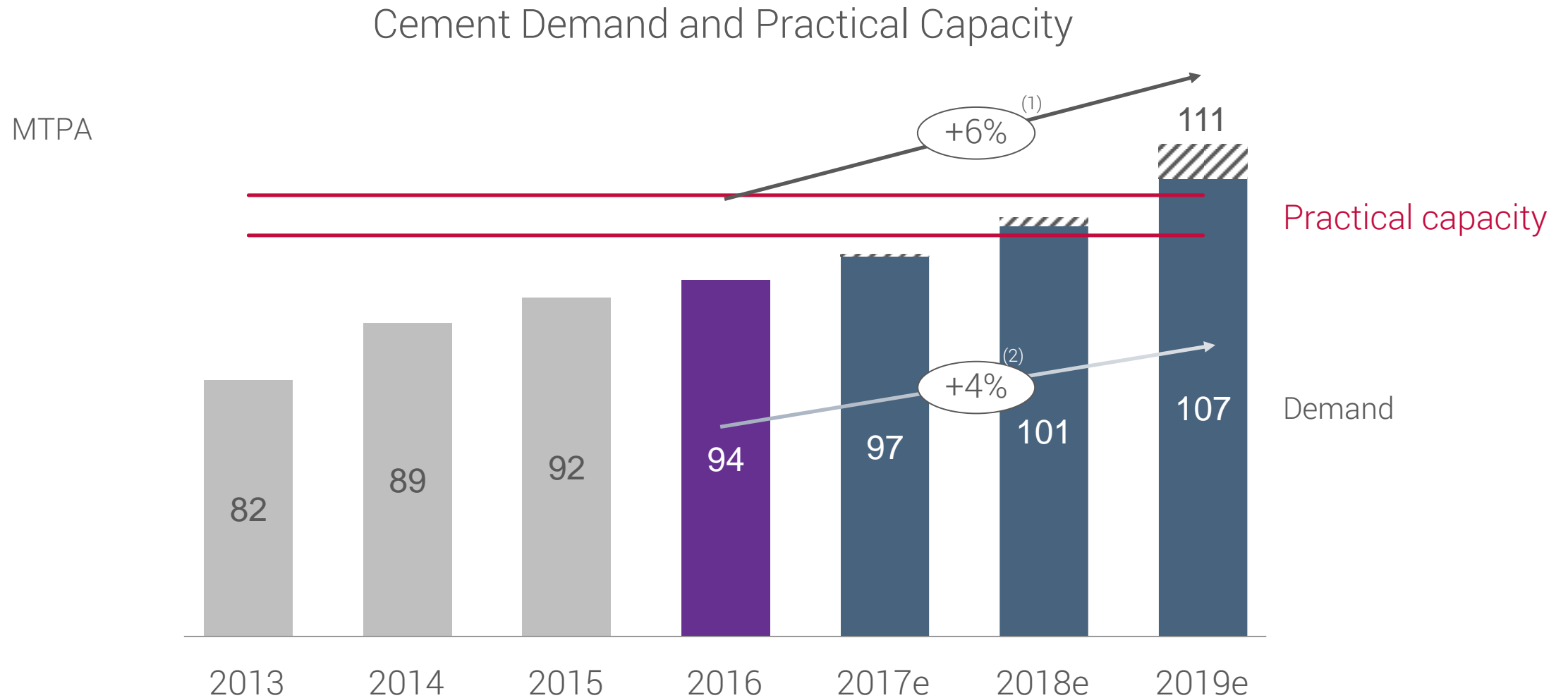
5 to 6%

Public

- 5-yr secured federal funding (FAST Act)
- Potential border wall
- Bipartisan supported \$1 trillion infrastructure plan

4 to 6%

Creating more favorable supply/demand dynamics

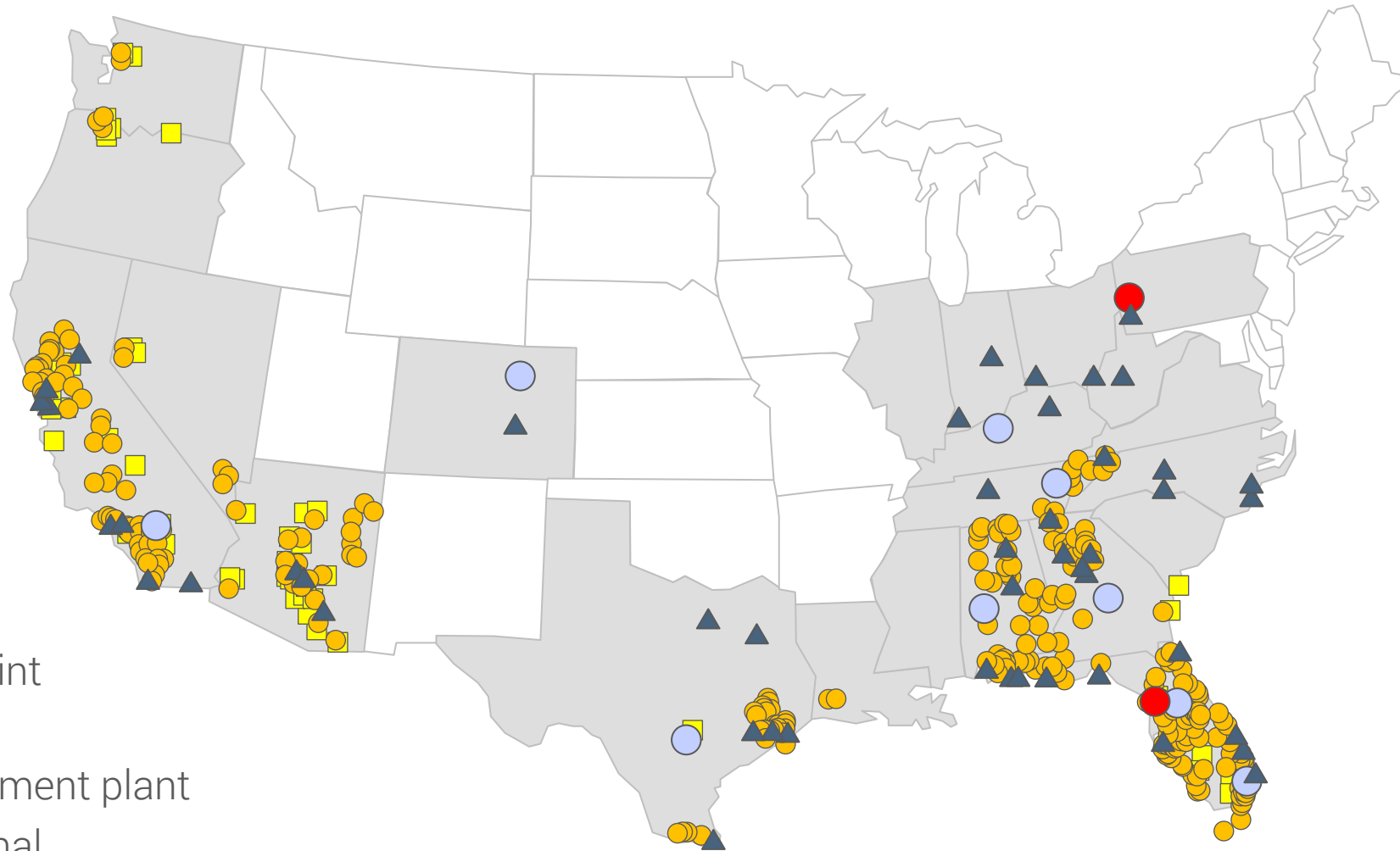


1) CAGR from 2016 to 2019 is the upper range scenario

2) CAGR from 2016 to 2019 is the lower range scenario

Source: US Geological Survey, CEMEX estimates

Extensive asset network to capture future growth



Core asset footprint

● Cement plant

● Mothballed cement plant

▲ Cement terminal

● Ready-mix plant

■ Aggregates quarry

~2.7 M tons of available domestic cement capacity and 11 deep water terminals capable of importing 9 M tons/year

What you should expect from us

- Health & Safety: Continue to put safety first to achieve and sustain Zero for Life
- Greater profitability as we strive for higher prices while containing costs
- Increased free cash flow generation supported by negative working capital
- Capture full value of potential growth by leveraging existing asset base

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